**Mrs. Folsom’s 4th Grade Classroom Economy**

*Welcome to* ***Step Two*** *of our classroom economy system! Now that you have learned about possible jobs and have been thinking about how to be the best employee you can, we will discuss rent, paychecks, and fines.*

***Payday***

Payday is the last Monday of each month. Employees will deposit their pay with a memo note into their online accounts. Bankers will verify the transfer of funds within 24 hours.

***Rent***

Rent is due from each employee on the first Friday of each month. The monthly rent is $250.00.

Rental fees include the following accommodations:

-The ability to move outside of your assigned desk area for completing work when permitted.

-The use of school materials including desk, chair, whiteboard, computers, library, and locker.
-There is also an additional Friday Fun fee of $50 per week, given to Mrs. Folsom before we begin Friday Fun.

-During classroom store you may purchase your desk and call it a condominium. To do this, you must pay the bank four times the amount of your rent, so $1000. From that time on, you no longer have to pay rent each month. You will save money in the long run if you chose to buy rather than rent.
-After you own your condominium you are able to purchase other students’ desks as well, they each cost $1000, when you own a desk that student has to pay you rent.
-Classroom store will be held one time per month, there are a variety of awesome items and opportunities to choose from, it is always before rent is due, so you need to make a budget and stick to it!

If employees cannot pay their rent at the beginning of the month, they will be evicted and owe Mrs. Folsom the difference in recess minutes (example – if you are $50.00 short for rent, you owe Mrs. Folsom 50 minutes of recess). You might notice that no monthly incomes cover rent.

*How can you save enough money to afford to pay the monthly rent?*

The answer is **behavior**…

Employees can earn Folsom Bucks for following classroom/school expectations, being kind to classmates, showing positive attitudes, working hard, getting assignments in on time, and maintaining a clean area. If you do not earn Folsom Bucks, you will not be able to make rent!

***Fines***

Fines occur when students choose not to follow classroom/school expectations, are unkind to other students, do not work hard, do not perform their classroom job, turn in assignments late, and leave their area unclean or unorganized. Sometimes a note will be left to let you know about a fine and sometimes Mrs. Folsom will ask you for the money at that time.